



RESY ANNOUNCES \$13M SERIES A FINANCING

The round led by Airbnb, Inc., complements a commercial partnership between the two companies

(January 9, 2017 – New York, NY) – [Resy](#) announces the completion of a Series A financing, led by [Airbnb, Inc.](#) Airbnb and Resy had previously announced a commercial partnership to integrate Resy into Airbnb’s platform. Also participating in the round are First Data Corporation and Resy seed investors RSE Ventures and Lerer Hippeau Ventures. RSE Ventures had incubated the company via their VaynerRSE investment fund.

Founded in 2014 and now operating in more than 50 cities around the U.S., Resy is a hospitality technology company providing reservations and operational software to fine dining restaurants like Union Square Cafe, Chez Panisse, and Hillstone Restaurants. The company seats over 1.4 million diners every month and works with nearly 1,000 restaurants in more than 50 markets.

“We’re thrilled to have the opportunity to work with Airbnb to enable their guests to make reservations at the best local restaurants,” said Resy CEO Ben Leventhal. “Resy and Airbnb share a vision for how people experience local venues. We’re committed to building a product that allows anyone, anywhere, anytime to live like a local.”

Resy’s partnership with Airbnb was first announced in November 2016 as part of Airbnb’s launch of [Trips](#), the company’s effort to bring together where you stay, what you do and the people you meet all in one place. Resy will allow Airbnb users to dine like a local, wherever they may be.

“Many of our most-treasured travel memories come from experiencing the local food,” said Airbnb CEO Brian Chesky. “Helping people find and book incredible local restaurants is a key part of us moving beyond just accommodation to focus on the whole trip. We can’t think of a better partner than Resy to help make this possible.”

Resy has grown the number of diners seated in the past 12 months by an unprecedented 873 percent, to nearly 1,500,000 in December 2016. A growing number of the best dining establishments use Resy to connect with their diners. Resy is changing how consumers are dining out and the partnership with Airbnb furthers its impact.

About Resy

Built ‘by restaurants for restaurants’, Resy challenges longstanding reservation tools like OpenTable, disrupting the status quo created by clunky, expensive reservation services. Resy uses technology to redefine hospitality by offering a cutting edge real-time cloud-based system with flat pricing, resetting industry expectations about how much value restaurants should expect from technology partners. Resy’s Hospitality Board, which includes representatives from the best hospitality companies in the world, works in close consultation with the Resy team as they build features. Resy was co-

founded by Ben Leventhal, cofounder of Eater and restaurant industry entrepreneur; Gary Vaynerchuk, an entrepreneur, investor, author; and Michael Montero, founder of CrowdTwist and Fotolog and noted CTO.

About Airbnb

Founded in 2008, Airbnb's mission is to create a world where people can belong when they travel by being connected to local cultures and having unique travel experiences. Its community marketplace provides access to millions of unique accommodations from apartments and villas to castles and treehouses in more than 34,000 cities and 191 countries. With Experiences, Airbnb offers unprecedented access to local communities and interests, while Places lets people discover the hidden gems of a city as recommended by the people that live there. Airbnb is people powered and the easiest way to earn a little extra income from extra space in a home or from sharing passions, interests and cities.

FOR: RESY

Website: <https://resy.com/>

Twitter: <https://twitter.com/resy>

Facebook: <https://www.facebook.com/Resy>

Instagram: <https://www.instagram.com/resy/>

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